## Motorsport Insurance Fund proposed by Oliver Stanley & Joe Connolly

## 'United we stand, divided we fall.....big, little and small'

## For the attention of all motor clubs and club members

As you are all only too well aware of the insurance crisis that faces Irish Motorsport at the moment putting a question mark hanging over 2018 rallying. We have seen clubs struggle this year to get enough numbers to run their event and others decide to pull their event completely.

Motorsport Ireland have proposed every rally licence holder paying an extra €200 for their licence, this in turn knocking €200 approx. off the entry fee for each rally. If you are only doing two or three rallies in the year, the driver and navigator are only €200 better off after the third rally.

I have been in discussion with Joe Connolly, we are proposing to Motorsport Ireland to run a fundraiser with approx. 30 prizes of €1000 each. Tickets will be priced at either €10 or €20 each. Both Joe and I have pledged to put up €1000 each and I have numerous other people who have also pledged their support, if MI are willing to come on board with the idea. If every competitor takes 20 tickets each to sell, this will give them the opportunity to recoup the extra €200 that MI propose adding on to 2018 licence fee.

## For Example

If 2000 licence holders sell 20 stickers/tickets each @ €20 each = €400 per licence holder (2000 x 400 =€800,000)

For this to be implemented – every licence holder applying for a licence has to buy the stickers/tickets up front. They can then sell the stickers/tickets or just put their own name on the tickets and return them for the draw.

This way the competitor is up €200 from the 1<sup>st</sup> rally he does and he is not funding this from his own pocket if he sells the tickets.

This is bringing in money from the public who have free motorsport spectating. Now the spectator is donating towards the insurance premium. Every licence holder must know 20 spectators each to sell the tickets to or to whoever they like.

This idea has been put to MI on 25<sup>th</sup> July2017, but to make a stronger case we need the support of as many motorclubs as possible. I would like to think this idea is competitor friendly and will be supported by all levels of motorsport.

Lets keep Motorsport alive in Ireland!

Oliver Stanley.

Please email me confirmation of your support at <a href="mailto:ostanley.mtrs@gmail.com">ostanley.mtrs@gmail.com</a>